

AMICAN JUNIOR ACCOUNT FORM

Details of the Child (Attach a copy of the birth certificate/notification)

First Name: _____ Other Names: _____

Date of Birth: / / / / / Place of Birth: _____ Gender: _____

Current School (if applicable) : _____ Address: _____

PERSONAL DETAILS OF THE PARENT/GUARDIAN

Full Name (Mr. / Mrs. / Ms. / Others): _____

Sex: Male Female Place of Birth: _____ Date of Birth: / / / / /

ID/Passport No: _____ Date of issue: / / / / /

Address: _____ Postal Code: _____ Town: _____

Nationality: _____ Residence: _____

Relationship with Child: Parent Guardian Other _____ Cell Phone: _____

Telephone: _____ Email: _____

KRA Pin: _____ Nominee: _____

Relationship: _____ Contacts _____

DECLARATION

I/We _____ declare that all the information given by me/us is true. I/We have read the terms and conditions governing the opening, operating and closure of the account(s) with Amica Savings & Credit and agree to be bound by them.

Name: _____

ID/Passport No: _____ Signature: _____

Name: _____

ID/Passport No: _____ Signature: _____

Operating Instructions _____

FOR OFFICIAL USE ONLY

The Amican Junior application is approved under operation of individual:

Parent/ Guardian Account: Name _____ Branch: _____

Account number allocated: _____ Branch: _____

Account details verified by: _____ Signature: _____ Date / / / / /

Confirmed by Branch Manager: _____

Signature _____ Date / / / / / Stamp 

THE FOLLOWING TERMS AND CONDITIONS WILL GOVERN AMICAN JUNIOR ACCOUNTS

- i. The Amican Junior account will be opened in the name of the minor on the instructions received from the parent/guardian. Deposits into the account may be made by any person.
- ii. The minor in whose name the account is opened would be the beneficiary of the deposits made to the account. Hence no withdrawals/closure of account will be permitted until the minor attains 18. Withdrawals/closure of account will however be allowed only at the sole discretion of Amica Savings & Credit for the purposes or reasons, which benefit the minor such as higher education, emergency medical, or migration on the application of a parent/curator appointed by court. Amica Savings & Credit retains the sole right to determine the validity of request for such withdrawals/closure and may require documentary evidence to validate the same.
- iii. In the event of incapacity of the minor, the proceeds of the account shall be disbursed to Parent/Curator appointed by the court (where the proceeds of the account are disbursed to a parent/Curator appointed by the court, a receipt signed by the parent/Curator and sufficient discharge for any payment made to any such parent/Curator appointed by the court). Amica Savings & Credit reserves the sole right to determine such incapacity of the minor for this purpose.
- iv. In the event of death of the minor, the proceeds of the account shall be disbursed in accordance with the laws of intestate succession.
- v. Upon the minor reaching the age of 18 years, the proceeds of the account will be converted into an Amican Personal Account. However, the beneficiary (minor) would be required to complete and forward a fresh savings account opening form along with supporting documents.
- vi. The minimum initial deposit for opening Amican Junior Account would be the initial deposit amount specified by Amica Savings & Credit at the time of the account opening the account, which is subject to change from time to time.
- vii. The minor's original Certificate of Birth SHALL be produced at the time of the opening of the account for perusal by Amica Savings & Credit. Amica Savings & Credit shall retain a photocopy of the said certificate of birth on record.
- viii. In case of Adoption or Guardianship, the necessary documentation(s) SHALL be produced at the time of the opening of the account for perusal by Amica Savings & Credit. Amica Savings & Credit shall retain a copy(ies) on record.
- ix. Interest rate applicable to the account is subject to change without prior notice.
- x. Statements shall be provided upon request by the authorized signatory. A parent/Curator/Guardian agrees to examine each statement of the account received from Amica Savings & Credit to ensure correctness of entries. Any errors should be notified to Amica Savings & Credit within 14 days from receipt of the statement failing which, the statement of Amica Savings & Credit shall be conclusive evidence of the balance shown therein and be binding by the Parent/Curator/Guardian shall be deemed to have waived any rights to raise objections or pursue remedies against Amica Savings & Credit relating thereto, expect that Amica Savings & Credit reserves the right to rectify any entries credited to the account erroneously.
- xi. Interest paid to the account is subject to a 10% withholding tax

GENERAL TERMS

- i. Amica Savings & Credit should be advised promptly in writing of any change of address of Account holder.
- ii. Amica Savings & Credit at its discretion may destroy documents relating to the account after microfilming same.
- iii. Amica Savings & Credit will not send separate customer advises by mail for cash deposits & withdrawals, cheque deposits and other debit/credit transactions unless so done at Amica Savings & Credit sole discretion.
- iv. Except as specifically modified herein these Terms and Conditions shall be governed by and constructed in accordance with the laws of the time being in force in the country and any of these Terms and Conditions will automatically stand amended if such amendments are necessitated by subsequent laws, government regulations or as per the regulator request.
- v. Amica Savings & Credit reserves the right to vary, modify or add to these Terms and Conditions at the time and to close an Account without giving reasons thereto after giving seven days written notice to the last recorded address of the Account holder.

I/we have read the terms and conditions governing the operations of the Amican Junior Account with Amica Savings & Credit and agree to be bound by them.

Sign _____ Date / /